

Congressman Cuellar’s FY19 Financial Services and General Government Appropriations Language

1. Legitimate financial transactions:

“Financial Transactions—The Committee encourages the Department of the Treasury to work with Federal bank regulators, financial institutions, and money service businesses to ensure that legitimate financial transactions move freely and globally. The Committee is frustrated that the Department has failed to report on its efforts to ensure the appropriate flow of legitimate financial transactions and directs the Department to submit a report to the Committees on Appropriations of the House and Senate.”

2. STEP Program: \$18,000,000 for State Trade & Export Promotion

3. Small Business Development Centers:

\$130,000,000 for SBDCs

4. Small institutions exemption:

“Small Institutions Exemption.—The Committee directs the Bureau to report to the Committees on Appropriations of the House and the Senate, the Committee on Financial Services of the House, and The Committee on Banking, Housing, and Urban Affairs of the Senate, within 120 days of enactment of this Act, how the Bureau has used its authority under Section 1022 in rulemakings to exempt certain classes, any plans to revisit previous rulemakings to more carefully tailor or grant exemptions to rules that have been especially burdensome, and the process for the Bureau to consider exemptions to community institutions in future rulemakings.”